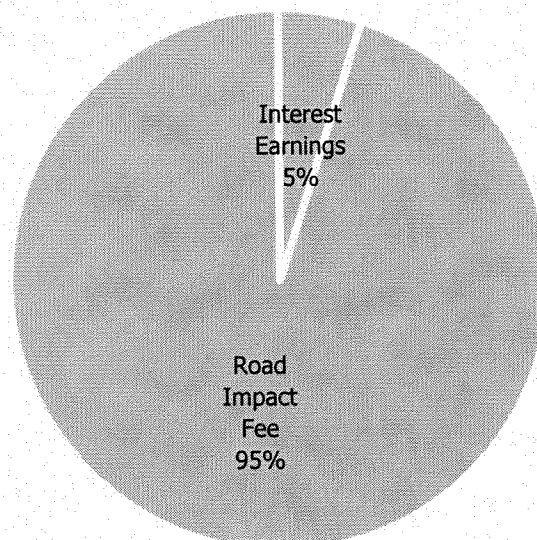


PURPOSE

Construction of transportation projects resulting from land development traffic impacts.

	2005-06 Budget	2005-06 Projected	2006-07 Requested	2006-07 Recommended	Change from 2005-06
Financial Summary					
Revenues	\$ 2,614,800	\$ 4,195,895	\$ 4,089,250	\$ 4,089,250	\$ 1,474,450
Fund Balance Available	\$ 4,684,354	\$ 4,684,354	\$ 0	\$ 0	\$ (4,684,354)
Cancelled Reserves	0	6,001,910	0	0	0
Total Financing Sources	\$ 7,299,154	\$ 14,882,159	\$ 4,089,250	\$ 4,089,250	\$ (3,209,904)
Salary and Benefits	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Services and Supplies	0	0	0	0	0
Other Charges	1,595,111	9,178,116	2,980,000	2,980,000	1,384,889
Fixed Assets	0	0	0	0	0
Gross Expenditures	\$ 1,595,111	\$ 9,178,116	\$ 2,980,000	\$ 2,980,000	\$ 1,384,889
Contingencies	0	0	0	0	0
New Reserves	5,704,043	5,704,043	1,109,250	1,109,250	(4,594,793)
Total Financing Requirements	\$ 7,299,154	\$ 14,882,159	\$ 4,089,250	\$ 4,089,250	\$ (3,209,904)

Source of Funds

SERVICE PROGRAMS**Road Construction**

Construct new, or make major improvements to existing roads within the Road Improvement Areas of the County funded by Road Improvement Fees collected for each area.

Total Expenditures: \$2,980,000 Total Staffing (FTE): 0

DEPARTMENT COMMENTS

This is a special revenue fund. Estimated reserves at 7/1/06 total \$5,334,834. During FY 2006-07, revenues (road impact fees collected and interest) are estimated to be \$4,089,250; budgeted expenditures for Road projects total \$2,980,000; and ending reserves are estimated to be \$6,444,084.

Budgeted expenditures from this special revenue fund fluctuate from year to year reflecting the fact that most capital projects are multi-year projects completed in phases with costs varying from phase to phase. Planned expenditures of \$2,980,000 represent 15 projects that are reflected in the department's FY 2006-07 budget request for Fund Center 245 – Roads. Proposed projects include:

Project Name	Amount of Fees Allocated
1. Willow Road Extension	\$235,000
2. Willow Road Interchange	\$135,000
3. Teft Street Temp Ramp Relocation	\$406,000
4. Halcyon Rt 1 Realignment	\$1,020,000
5. Halcyon Rt 1 Climbing Lane	\$180,000
6. Vineyard Drive Bennett to Main	\$624,000
7. Main Street Hwy 101 PSR/PDS	\$130,000
8. Nacimiento at Chimney Rock	\$50,000
9. LOVR Bush to Doris	\$75,000
10. Traffic Study Nipomo	\$15,000
11. Traffic Study North Coast	\$25,000
12. Traffic Study Los Osos	\$5,000
13. Traffic Study Templeton	\$7,500
14. Traffic Study Avila	\$70,000
15. Traffic Study SLO Fringe	\$2,500
Total Fees Allocated	\$2,980,000

COUNTY ADMINISTRATOR'S COMMENTS AND RECOMMENDATIONS

The recommended budget reflects the department's requested budget.

The Fund Balance Available reflected in the FY 2005-06 Adopted budget is an anomaly due to an accounting oversight at the close of FY 2004-05. Each year the department makes a journal entry to shift funds from the specific fee area accounts to reserves, which are then carried forward to the next year. This was not accomplished before the books closed in FY 2004-05 and thus the amount is reflected as FBA as opposed to ending reserves.